

## BINGO UPDATES 2020

The Bingo Fundraising program of the Mississauga Track & Field Club benefits all athletes as it allows the Club to assist with payment of coaching services, certification, equipment, singlets and other items that are a direct benefit to our athletes. Please note the following –

1. MTFC is a volunteer-based, not-for-profit community club. All board members are volunteers and receive no compensation.
2. The Club participates in charitable bingos as a means of raising funds which significantly reduces your membership fees. The Club's net annual revenue from Bingo fundraising in 2018 is approximately \$15,000. ALL of this money is spent only on items which directly benefit the athletes (i.e. coaching, entry fees, etc.), and to reduce membership fees.
3. As a condition of registration, all parents are required to commit to fulfilling their bingo responsibilities and selecting the required number of dates based on the number of seasons they are registering their athletes for. Those who do not fulfill this commitment are jeopardizing the status of the registration for their son/daughter.
4. No athlete will be registered or allowed to train with the Club until all documentation and payment is received. Full documentation includes the selection of the appropriate number of bingo dates according to the type of membership (full year – three bingo dates; two seasons – two bingo dates; one season – one bingo date).
5. All members are expected to participate in bingos. The Club MUST have a minimum of three (3) adult members at every Bingo. Attendance is monitored and recorded by the Club, the Mississauga Delta Hall Charities Association, and the City of Mississauga. If the Club fails to have a minimum of three adult members at ANY Bingo the Club is fined \$500, and a repeat offense will lead to the Club losing our Bingo Licence.
6. Bingo revenues provide every athlete with a membership fee discount of \$135 per season. That's a \$405 discount on an annual membership.
7. If the Club were to cease charitable bingo fundraising or if the Club loses its Licence then membership fees would increase by \$135 per season.

In the past the Board has had to discuss and react to the problems caused by those families who have cancelled their bingo commitments at the last minute, and also by families who have not fulfilled their bingo commitments. It is unfair and inequitable for those parents who do fulfill their bingo responsibilities to do so because of parents who fail to meet this obligation. The Board has discussed options to address and eliminate this on-going problem. The Board has therefore instituted a new policy which is detailed on the reverse side. Once again, our sincere thanks to the members/families who have fulfilled their 2019 Bingo commitments. We ask all parents to treat their scheduled bingo dates as an important commitment to the Club and to your athlete.

Sincerely, Steve Ferreira

President – MTFC

On behalf of the Board of Directors

## 2020 Refundable Bingo Discount Prepayment

The Board approved process for determining the amount of 2020 Refundable Bingo Discount Prepayment is as follows:

1. As of 2018, the required number of bingos for each family has been reduced by one (1) bingo. As such, for each season an athlete is registered in 2020 the family will be required to do one (1) bingo. 1 season = 1 bingo; 2 seasons = 2 bingos; 3 seasons (full year) = 3 bingos
2. Families who have not completed any bingos in 2019 will be required to prepay the number of Season Discounts (\$135 per season) based on their membership type.

## 2020 Refundable Bingo Discount Prepayment

Membership Type	2020 Refundable Bingo Discount Prepayment
Full Year Membership (3 seasons)	\$405
Two (2) Season Membership	\$270
One (1) Season Membership	\$135

3. Families will receive a Full Refund of Bingo Discount Prepayments after they have completed ALL of their required 2020 bingos. The club will issue refunds at the end of each Season only. (i.e., End of April, August and December).
4. At the end of 2020, \$135 will be deducted from the Bingo Discount Prepayment received from each family for each required 2019 bingo NOT completed. Any remaining Bingo Discount Prepayment balance will be refunded to the family.

**Example 1:** Full year member paid a Discount Prepayment of \$405, but only completed 2 of 3 required bingos. Refund =  $\$405 - [(3 - 2) \times \$135] = \$270$  refund.

**Example 2:** Full year member paid a Discount Prepayment of \$405, but only completed 1 of 3 required bingos. Refund =  $\$405 - [(3 - 1) \times \$135] = \$135$  refund.

**Example 3:** Two Season member paid a Discount Prepayment of \$135 but only completed 1 of 2 required bingos. Refund =  $\$135 - [(2 - 1) \times \$135] = \$0$  refund.